

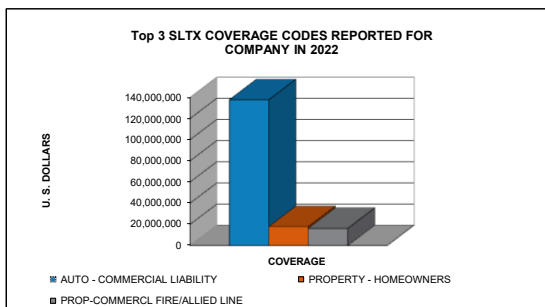
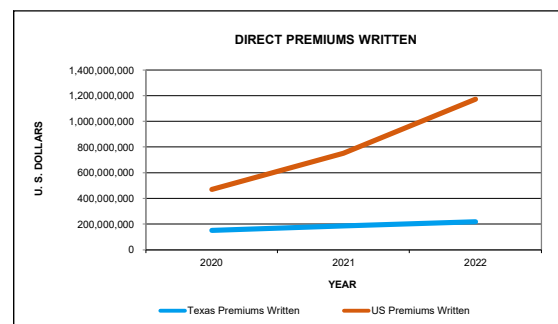
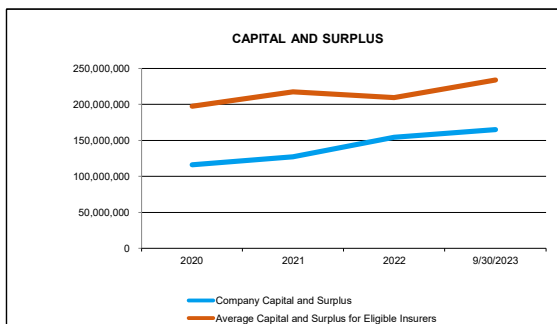
Trisura Specialty Insurance Company				Issue Date:	12/5/2023
Insurer #:	13765735	NAIC #:	16188	AMB #:	020575

U.S. Insurer - 2023 EVALUATION

Key Dates		Location	A.M. Best Rating	Group Information
TDI Initial Date	24-Apr-18	Domicile Oklahoma	A- Excellent Mar-23	Insurance Group Trisura US Insurance Group
Incorporation Date	31-May-17	Main Administrative Office 210 Park Ave, Suite 1300 Oklahoma City, OK, US 73102-5636		Parent Company Trisura Group Ltd.
Commenced Business	11-Jul-17			Parent Domicile Ontario

	9/30/2023	2022	2021	2020
Capital & Surplus	165,230,000	154,072,000	127,360,000	116,179,000
Underwriting Gain (Loss)	10,514,000	(62,655,000)	10,211,000	9,145,000
Net Income After Tax	8,748,000	(50,075,000)	13,298,000	10,057,000
Cash Flow from Operations		(38,385,000)	64,670,000	18,175,000
Gross Premium		1,172,170,000	751,222,000	471,254,000
Net Premium	15,355,000	134,446,000	49,428,000	22,243,000
Direct Premium Total	942,234,000	1,172,170,000	751,222,000	471,254,000
Direct Premium in Texas (Schedule T)		218,599,000	185,838,000	152,002,000
% of Direct Premium in Texas		19%	25%	32%
Texas' Rank in writings (Schedule T)		1	1	1
SLTX Premium Processed		225,928,973	177,606,357	155,946,483
Rank among all Texas S/L Insurers		9	8	9
Combined Ratio		230%	62%	42%
IRIS Ratios Outside Usual Range		7	5	7

1- Gross Premium to Surplus	2- Net Premium to Surplus	3- Change in Net Premium Written (%)
761.00%	87.00%	172.00%
Usual Range: Less than 900%	Usual Range: Less than 300%	Usual Range: Between -33% and 33%
4- Surplus Aid Ratio	5- Two Year Operating Ratio	Investment Yield
73.00%	136.00%	1.30%
Usual Range: Less than 15%	Usual Range: Less than 100%	Usual Range: Between 3% and 6.5%
7- Gross Change in Surplus (%)	8- Net Change in Surplus (%)	9- Liabilities to Liquid Assets
21.00%	-54.00%	190.00%
Usual Range: Between -10% and 50%	Usual Range: Between -10% and 25%	Usual Range: Less than 100%
10- Agents Balances to Surplus	11- One Year Development to Surplus	12- Two Year Development to Surplus
104.00%	4.00%	5.00%
Usual Range: Less than 40%	Usual Range: Less than 20%	Usual Range: Less than 20%
13- Current Estimated Reserve Deficiency		
-7.00%		
Usual Range: Less than 25%		



2022 Premiums by Line of Business (LOB)	
1 Other Comm Auto Liab	\$ 136,726,000.00
2 Other Liab (Occurrence)	\$ 19,631,000.00
3 Homeowners Mult Peril	\$ 15,029,000.00
4 Other Liab (Claims-made)	\$ 14,369,000.00
5 Comm Mult Peril(Non-Liability)	\$ 11,494,000.00

2022 Losses Incurred by Line of Business (LOB)	
1 Other Comm Auto Liab	\$ 86,497,000.00
2 Comm Mult Peril(Non-Liability)	\$ 9,892,000.00
3 Homeowners Mult Peril	\$ 5,441,000.00
4 Other Liab (Occurrence)	\$ 4,226,000.00
5 Fire	\$ 2,651,000.00