

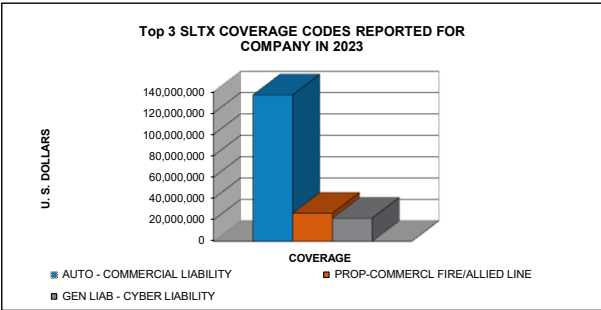
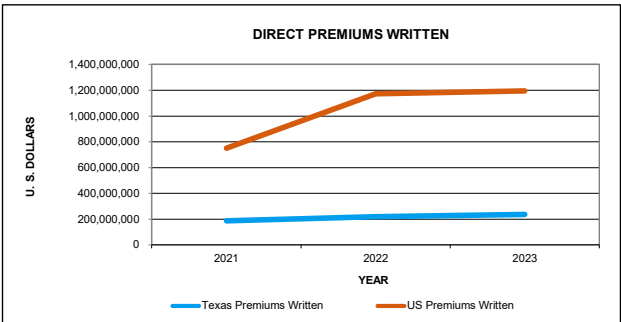
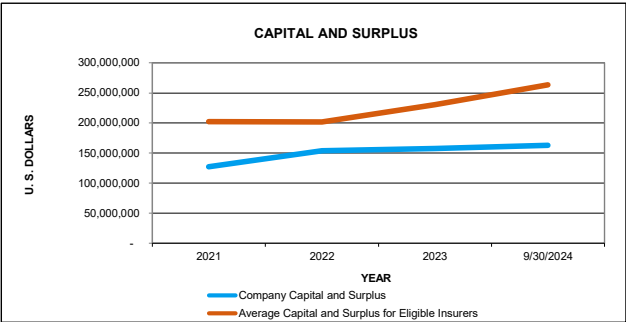
Trisura Specialty Insurance Company				Issue Date:	12/6/2024
Insurer #:	13765735	NAIC #:	16188	AMB #:	020575

U.S. Insurer - 2024 EVALUATION

Key Dates		Location	A.M. Best Rating		Group Information	
TDI Initial Date	24-Apr-18	Domicile	A-	Excellent Apr-24	Insurance Group	
Incorporation Date	31-May-17	Oklahoma			Trisura US Insurance Group	
Commenced Business	11-Jul-17	Main Administrative Office			Parent Company	
		210 Park Ave, Suite 1300		Trisura Group Ltd.		
		Oklahoma City, OK, US 73102-5636		Parent Domicile		
				Ontario		

	9/30/2024	2023	2022	2021
Capital & Surplus	163,155,000	157,881,000	154,072,000	127,360,000
Underwriting Gain (Loss)	1,863,000	3,511,000	(62,655,000)	10,211,000
Net Income After Tax	(4,590,000)	10,818,000	(50,075,000)	13,298,000
Cash Flow from Operations		(89,330,000)	(38,385,000)	64,670,000
Gross Premium		1,195,614,000	1,172,170,000	751,222,000
Net Premium	58,227,000	20,446,000	134,446,000	49,428,000
Direct Premium Total	831,960,000	1,195,612,000	1,172,173,000	751,221,000
Direct Premium in Texas (Schedule T)		235,134,000	218,599,000	185,838,000
% of Direct Premium in Texas		20%	19%	25%
Texas' Rank in writings (Schedule T)		2	1	1
SLTX Premium Processed		262,007,368	225,928,973	177,606,357
Rank among all Texas S/L Insurers		9	9	8
Combined Ratio		96%	230%	62%
IRIS Ratios Outside Usual Range		6	7	5

1- Gross Premium to Surplus	2- Net Premium to Surplus	3- Change in Net Premium Written (%)
757.00%	13.00%	-85.00%
Usual Range: Less than 900%	Usual Range: Less than 300%	Usual Range: Between -33% and 33%
4- Surplus Aid Ratio	5- Two Year Operating Ratio	6- Investment Yield
66.00%	130.00%	3.20%
Usual Range: Less than 15%	Usual Range: Less than 100%	Usual Range: Between 2% and 5.5%
7- Gross Change in Surplus (%)	8- Net Change in Surplus (%)	9- Liabilities to Liquid Assets
2.00%	2.00%	273.00%
Usual Range: Between -10% and 50%	Usual Range: Between -10% and 25%	Usual Range: Less than 100%
10- Agents Balances to Surplus	11- One Year Development to Surplus	12- Two Year Development to Surplus
136.00%	2.00%	14.00%
Usual Range: Less than 40%	Usual Range: Less than 20%	Usual Range: Less than 20%
13- Current Estimated Reserve Deficiency		
31.00%		
Usual Range: Less than 25%		



2023 Texas Premiums by Line of Business (LOB)	
1 Other Comm Auto Liab	\$ 118,873,000.00
2 Other Liab (Occurrence)	\$ 33,973,000.00
3 Other Liab (Claims-made)	\$ 25,527,000.00
4 Comm Mult Peril(Non-Liability)	\$ 16,411,000.00
4 Homeowners Mult Peril	\$ 12,969,000.00

2023 Texas Losses Incurred by Line of Business (LOB)	
1 Other Comm Auto Liab	\$ 30,480,000.00
2 Comm Mult Peril(Non-Liability)	\$ 21,051,000.00
3 Other Liab (Claims-made)	\$ 14,751,000.00
4 Other Liab (Occurrence)	\$ 10,218,000.00
5 Homeowners Mult Peril	\$ 7,985,000.00